

29th November 2019

Company Announcement

The following is a Company Announcement issued by Busy Bee Finance Plc (the "Company") bearing company registration number C87631, in terms of the rules of Prospects MTF, a market regulated as a multi-lateral trading facility and operated by the Malta Stock Exchange.

Quote

Publication and Dissemination of Financial Sustainability Forecasts

Reference is made to the Company's obligations in terms of the Prospects MTF Rules, specifically Rules 4.11.03 and 4.11.12 relating to the publication of financial information as defined in Table 1 paragraph 3 and particularly the publication and dissemination via an announcement of Financial Sustainability Forecasts including management assumptions thereon ('FSFs').

The Company hereby announces that in view of the closing of its first year of operations following the issuance of the €5,000,000 5% Unsecured Bonds 2029 on the 30th November 2019, it is currently assessing the accounting treatment and accordingly, its impact on the financial statements for the year ending 30th November 2019, of new accounting standards becoming effective for periods starting after 1 January 2019. The Company expects to be in a position to publish and disseminate the FSFs following the audit for the year ending 30th November 2019.

Management also notes that the results for the financial year ending 30 November 2019 are in line with plan.

Unquote

Jean Carl Farrugia Company Secretary